



Annual Financial Report

October 2025

Michigan State University requires all student tax funded organizations to make a yearly financial statement available to the student population and the Division of Student Affairs by October 1. This report is available for inspection by visiting the MSU Student Radio offices in Holden Hall, Suite G-4, Monday - Friday from 10 A.M. to 7 P.M. Any questions concerning the content of this report may be directed to the student Operations Director or the General Manager.

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General Manager

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Operations Director

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Statement of Assets, Liabilities, and Net Assets - Cash Basis

Year ended June 30, 2025

ASSETS:

MSU Operational Account	\$302,230.72
MSU Gift Account	\$9,919.11

NET ASSETS:

Unrestricted	\$312,149.83
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Statement of Revenues Collected, Expenses Paid, and Changes in Net Assets - Cash Basis

Year ended June 30, 2025

REVENUE:

Student Tax Collected	\$583,455.47
Gifts Collected	\$3,361.00
Total Revenue	\$586,816.47

EXPENSES:

Alumni Development	\$2,864.34
Radio Board	\$238.47
Equipment, Computers	\$18,157.51
Payroll	\$362,319.96
Volunteer Meetings	\$991.67
Memberships & Dues	\$1,274.00
Office: Supplies, Facilities, and Improvement	\$13,340.22
Audio Production, Studio, and Field Recording Equipment	\$6,756.15
Programming	\$4,094.32
Events, Advertising, and Promotions	\$21,799.14
Computer Software	\$6,824.52
Sports Team	\$24,171.11
Tax Refunds	\$228.00
Telephone and Telecommunications	\$3,352.83
Training for Staff and Volunteers	\$4,005.61
Antenna, Transmission Chain Upgrades, Maintenance, and Repair	\$5,620.91
Travel	\$34,493.67
Vehicle Purchase, Maintenance & Fuel	\$70,878.62
Video Team	\$11,168.67
Volunteer Recruiting and Recognition	\$7,133.79
Web & Social Media Hosting & Management	\$10,808.02
Total Expenses	\$610,521.53

CHANGE IN NET ASSETS:

NET ASSETS, beginning of year	\$326,742.89
NET ASSETS, end of year	\$301,140.62
Change in Net Assets	-\$25,602.27