



Annual Financial Report

October 2024

Michigan State University requires all student tax funded organizations to make a yearly financial statement available to the student population and the Division of Student Life & Engagement by November 1. This report is available for inspection by visiting the MSU Student Radio offices in Holden Hall, Suite G-4, Monday - Friday from 10 A.M. to 7 P.M. Any questions concerning the content of this report may be directed to the student Operations Manager or the General Manager.

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General Manager

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Statement of Assets, Liabilities, and Net Assets - Cash Basis

Year ended June 30, 2024

ASSETS:

MSU Operational Account	\$320,184.78
MSU Gift Account	\$6,558.11

NET ASSETS:

Unrestricted	\$326,742.89
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Statement of Revenues Collected, Expenses Paid, and Changes in Net Assets - Cash Basis

Year ended June 30, 2024

REVENUE:

Student Tax Collected	\$346,687.91
Gifts Collected	\$615.00
Total Revenue	\$347,302.91

EXPENSES:

Alumni Development	\$7,085.34
Radio Board	\$208.64
Equipment, Computers	\$4,450.20
MSU IT, Network Infrastructure, and Support	\$233.24
Payroll	\$250,663.93
Volunteer Meetings	\$1,142.14
Memberships & Dues	\$577.40
Office: Supplies, Facilities, and Improvement	\$9,545.55
Audio Production, Studio, and Field Recording Equipment	\$8,728.85
Programming	\$4,218.85
Events, Advertising, and Promotions	\$10,263.26
Research Services	\$0.00
Computer Software	\$5,975.82
Sports Team	\$14,348.75
Tax Refunds	\$87.00
Telephone and Telecommunications	\$3,026.21
Training for Staff and Volunteers	\$1,279.29
Antenna, Transmission Chain Upgrades, Maintenance, and Repair	\$5,300.34
Travel	\$25,456.78
Vehicle Maintenance & Fuel	\$3,062.75
Video Team	\$7,826.43
Volunteer Recruiting and Recognition	\$6,195.93
Web & Social Media Hosting & Management	\$12,972.19
Total Expenses	\$382,648.89

CHANGE IN NET ASSETS:

NET ASSETS, beginning of year	\$352,004.38
NET ASSETS, end of year	\$326,742.89
Change in Net Assets	-\$25,261.49